

## **Product Specific Supplement for Options on Euro-Bund-, Euro-Bobl- and Euro-Schatz-Futures**

**Validity: Until further notice**

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### **Preamble**

This Product Specific Supplement for Options on Euro-Bund-, Euro-Bobl- and Euro-Schatz-Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

A Liquidity Provider scheme for Options on Euro-Bund-, Euro-Bobl- and Euro-Schatz-Futures is offered.

### **1. Applicable Building Blocks**

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
EFIO	OGBL, OGBM, OGBS	✓	✓	✓	✓	✓		✓	
OGBWE	OGBL Weekly Contracts	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### **2. Liquidity Provider Rebates**

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OGBL	OGBM	OGBS	OGBWE
<b>Order book</b>	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List	0%
	Package				100%
	Strategy				
	Larger Size				
	Tighter Spread				
	<b>Total</b>				<b>100%</b>
<b>Eurex EnLight</b>	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List	0%
	Package				100%
	Strategy				
	Eurex EnLight				
	<b>Total</b>				<b>100%</b>
<b>TES</b>	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List	0%
	Package				100%
	Strategy				
	Eurex EnLight				
	<b>Total</b>				<b>100%</b>

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Fixed Income Futures if these transactions have been taken up directly on the Clearing Member's, Non-Clearing Member's or Registered Customer's M-account.

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually. In case of OGBWE they shall apply to all expirations in scope, as defined in the table below:

	OGBL	OGBM	OGBS	OGBWE-BBB
<b>Quotation Period:</b>	09:00 – 17:15 CE(S)T			
<b>Required Coverage:</b>	80%			75%
<b>Maturity Range:</b>	The first two expirations need to be quoted (excluding weekly expirations)			The first two expirations need to be quoted (weekly expirations)
<b>Strike Price Window:</b>	4 out of 17			3 out of 11
<b>Minimum Quote Size:</b>	50 contracts on the bid and ask side			
<b>Maximum Spread:</b>	Spread Class "EFIO" (cp. Sec. 4.1)			Spread Class "OGBWE 1" for the first weekly expiration, spread class "OGBWE 2" for the subsequent weekly expirations (cp. Sec. 4.1)

#### 3.2. Package Block Requirements

	EFIO
<b>Package components:</b>	OGBL, OGBM, OGBS
<b>Maturity Range:</b>	The first three expirations need to be quoted (excluding weekly expirations)
<b>Required Coverage:</b>	90%
<b>Minimum Quote Size:</b>	150 contracts on the bid and ask side for the first expiration; 100 contracts on the bid and ask side for the second expiration; 25 contracts on the bid and ask side for the third expiration
<b>Number of monthly exceptions:</b>	The requirements in all three options need to be fulfilled in order to fulfil the Package Block for OGBL, OGBM and OGBS

	OGBWE
<b>Package Components:</b>	All weekly expirations
<b>Fulfilment Criterion:</b>	In order to fulfil the Package Building Block requirements, the Basis Building Block requirements in the scheme "OGBWE-BBB" need to be fulfilled for all package components within the given month

### 4. Quotation Requirements

#### 4.1. Available Spread Classes

		Maximum Spread	Unit
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Spread Class	Bid up to	1st Exp.	2nd Exp.	3rd Exp.	5 days prior to Exp. for 1st Exp.	
EFIO	0.09	0.05	0.09	0.14	0.09	absolute (Percentage Points)
	0.29	0.06	0.12	0.18	0.09	absolute (Percentage Points)
	1	0.09	0.18	0.27	0.12	absolute (Percentage Points)
		0.12	0.24	0.36	0.12	absolute (Percentage Points)

Spread Class	Bid up to	Maximum Spread	Unit
OGBWE 1	0.09	0.05	absolute (Percentage Points)
	0.29	0.06	absolute (Percentage Points)
	1.00	0.09	absolute (Percentage Points)
		0.12	absolute (Percentage Points)
OGBWE 2	0.09	0.09	absolute (Percentage Points)
	0.29	0.09	absolute (Percentage Points)
	1.00	0.12	absolute (Percentage Points)
		0.12	absolute (Percentage Points)